RIC Energy advances in its transformation into an IPP by closing its first Project Finance in Spain for €29.5 million with Beka Credit

Madrid, October 31, 2025 — RIC Energy has successfully completed the first financial close in Spain for its photovoltaic plants **Bluesol 1 and Bluesol 2**, located in **Almodóvar del Campo (Ciudad Real)**, under a **Project Finance** structure, marking a key milestone in its strategy to become an **Independent Power Producer (IPP)**.

These two plants, with a combined capacity of over **60 MW**, will be the first built by RIC Energy in Spain and represent a major step in its transformation into an IPP, following more than **20 years of experience** developing renewable energy projects across various technologies and markets in **four continents**.

The financing, amounting to **€29.5 million**, has been secured with **Alameda Energy Fund**, a **€200 million** fund managed by **Beka Credit** specializing in renewable energy project financing.

This milestone marks a turning point in RIC Energy's financial trajectory, as it validates the company's ability to structure financing operations based solely on the project's viability, **without requiring corporate guarantees from shareholders**.

The operation was made possible through the active contribution of RIC Energy's **Development, Finance, and Legal** teams, along with the technical support of external advisors. The closing was completed efficiently after meeting all due diligence requirements and receiving approval from the fund's investment committee.

About RIC Energy

RIC Energy is an independent multinational group and a leading developer of **multi-technology renewable energy projects**. With a clear strategy to consolidate its position as a **selective IPP** in mature technologies and markets, the company operates across **four continents** and manages a **development and construction portfolio exceeding 15 GW**. Its initiatives include **solar PV, BESS, biogas, wind, green hydrogen, SAF and derivatives**, reaffirming its commitment to the **global energy transition**.

About Beka Credit

Beka Credit is the private debt division of the **CIMD Intermoney Group**, following its recent integration. Based in **Madrid and Barcelona**, Beka Credit specializes in providing **alternative financing solutions** to companies and renewable energy projects. It is led by a team of professionals with extensive experience in **debt fund management** and **domestic and international banking**.