



RIC Energy is committed to biomethane as a fundamental pillar in the energy transition in Spain

The company has been present at the 1st Parliamentary Conference on biomethane in the Spanish Congress of Deputies

Madrid, 18 November 2024 - During the 1st Conference on biomethane organised by the Popular Parliamentary Group in the Congress of Deputies to which RIC Energy has been invited as a leading company in the development of biomethane plants, José Luis Moya, CEO of RIC Energy, stressed the need to bet on biogas as a fundamental pillar in the country's energy transition. Moya considered that Spain has a unique opportunity to lead the biogas sector in southern Europe. 'This is the time to commit to renewable energy that will allow us to achieve climate objectives, reduce energy dependence and generate employment in rural areas', concluded the spokesperson during his speech at the Congress.

The session moderated by the third secretary of the Bureau of the Congress of Deputies, Guillermo Mariscal, from the Partido Popular, was also attended by José Luis Gil, Managing Director of Naturgy, Joan Batalla, President of Sedigas, and Francisco Fustes, Chief Strategy Officer of Verdalia. According to data from the Spanish Gas Association (Sedigas), to reach the full potential it would be necessary to build between 400 and 500 additional plants, which would allow annual biogas

production to scale up from the current 0.54 TWh to 20 TWh by 2030, a target set out in the Biogas Roadmap and the latest revision of the PNIEC. This development would put Spain in line with European countries such as France and Italy, which have already taken the lead in this technology.

With only nine biomethane plants currently in operation, Spain faces an unprecedented challenge and opportunity to develop this renewable and sustainable sector.

RIC Energy's commitment

In this context, RIC Energy is positioned as a key player in the promotion of biogas in Spain. The company is currently developing a portfolio of 30 projects designed with a focus on circular economy and sustainability and aims to cover a 10 percent market share. According to José Luis Moya, biogas is not only an energy project, but also an initiative that strengthens the agricultural and livestock sectors, which are so important in our country, and represents a commitment to the municipalities where the plants are located, sharing value with rural stakeholders.

RIC Energy urges the authorities, companies and society to work together to make this vision a reality, consolidating Spain as a European benchmark in biogas production.

About RIC Energy

RIC Energy is a leading independent group in the development of multi-technology renewable energy projects. With a firm strategy aimed at consolidating its position as a selective IPP (Independent Power Producer) in mature technologies and markets, the company has a presence on four continents and a development and construction portfolio of more than 20,000 MW. Its initiatives include solar PV, BESS, biogas, wind and green hydrogen and derivatives projects, reaffirming its commitment to the global energy transition.

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