



RIC Energy obtains 29 million euros from the PERTE storage initiative for the development of its projects

Madrid, 15 November 2024 - RIC Energy, the independent renewable energy group, has been awarded 29 million euros in the final resolution of the Strategic Project for Economic Recovery and Transformation (PERTE) for energy storage. This allocation, granted by the Ministry for Ecological Transition and the Demographic Challenge, will allow the company to develop all six energy storage projects presented with batteries that will contribute significantly to the stability and efficiency of the Spanish electricity system.

José Luis Moya, CEO of RIC Energy, expressed his satisfaction with this achievement: 'Obtaining these grants allows us to advance in our commitment to the energy transition and reinforces our position as a leader in the development of innovative energy storage solutions'.

In the words of Lourdes Llana, Head of Storage at RIC Energy, 'it is an important step in the company's commitment to multi-technologies in the energy sector, especially for storage'.

About RIC Energy

RIC Energy is an independent and leading group in the development of multi-technology renewable energy projects. With a firm strategy aimed at consolidating its position as a selective IPP (Independent Power Producer) in mature technologies and markets, the company has a presence on four continents and a development and construction portfolio of more than 20,000 MW. Its initiatives include solar photovoltaic, BESS, biogas, wind and green hydrogen and derivatives projects,

reaffirming its commitment to the global energy transition. Visit ric.energy for more information.